

Appendix B - Reserves Analysis

	Reserve to 15/16 £'000	Commentary
General fund balances:		
General Fund Reserve	14,871	
TOTAL GENERAL FUND	14,871	
Corporate earmarked reserves:		
Risk reserve	12,035	Yes. The reserves policy has recommended this balance in recent years. It is set at this level to provide funding for unforeseen legal risks, and also future uncertainty over government grant levels.
Transformation Reserve	15,079	Yes. This reserve is to enable the Council to fund future transformation through to 2020.
Service Development Reserve	7,944	Yes. This balance is set aside for specific service development risks over the coming years and will be used for this purpose.
Financing reserve	5,877	Yes. This balance is set aside for risks associated with insufficient funding available in the capital programme (for example land receipts that do not complete as anticipated leading to a funding shortfall). It is recommended that this balance remains.
Welfare reform	1,932	Yes. This balance is set aside for specific welfare reform and revenues and benefits risks over the coming years and will be used for this purpose.
Area committee	1,082	Yes. This is set aside to fund area committee budgets of £100k per annum, per committee for the next 3years.
GLL contract	1,071	Yes. This is expected to be used to fund current year activity.
Accommodation	5,037	Yes. This is expected to be used to fund current year activity.
Levy	75	Yes. This is expected to be used to fund current year activity.
Business rates Appeals	397	Yes. This is expected to be used to fund current year activity.
TOTAL CORPORATE	50,529	
Reserves earmarked for infrastructure:		
Infrastructure reserve (NHB)	27,721	
Community Infrastructure Levy	5,315	Yes. This reserve, along with future projected New Homes Bonus is supporting expenditure in the capital programme currently totalling £38.0m. Future CIL, NHB and Inglis receipts will need to be earmarked for future infrastructure projects, and will give the Council the opportunity to fund other projects such as development activity and office accommodation.
Graham Park	5,000	Both of these types of project directly support savings to the Council's revenue account.
TOTAL INFRASTRUCTURE	38,035	
Service reserves:		
Adults		
FMH Playground	100	This is committed to be spent in 2015/16
Notting Hill Contract	52	This is committed to be spent in 2015/16
Victim Support	21	This is committed to be spent in 2015/16
Denmark House - Police aware	27	This is committed to be spent in 2015/16
Assurance		
Audit Plan	24	Yes. This is expected to be used to fund current year activity.
Local elections	430	Yes. This is set aside to fund elections activity.
Tenancy fraud	220	This balance is not committed and will be considered to offset any other 15/16 pressures
Mayoral Allowance	10	Yes. This is expected to be used to fund current year activity.
IER grant funding	252	Yes. This is expected to be used to fund current year activity.
Commissioning Group		
London Boroughs Grants Scheme - Reduced	2,016	Yes. This is set aside to fund area committee budgets of £100k per annum, per committee for the next 4 years.
Data Portal	-	Yes. This is expected to be used to fund current year activity.
Local lottery	27	Yes. This is expected to be used to fund current year activity.
Avenue house	105	Yes. This is set aside to fund the Council's agreed contribution to the refurbishment of Avenue House.
Milly Apthorp	29	Yes. This is expected to be used to fund current year activity.
Big Society Innovation Bank	101	No. It is recommended that this is transferred into the service development reserve.
Health & Wellbeing	4	Yes. This is expected to be used to fund current year activity
One public estate	60	This is committed to be spent in 2015/16
Children's		
North London School Int'l Network	22	Yes. This is expected to be used to fund current year activity
Children's Centres	-	Yes. This is expected to be used to fund current year activity
Social Work Improvement	124	Yes. This is expected to be used to fund current year activity
Safeguarding board	2	Yes. This is expected to be used to fund current year activity
Community Budgets	1,507	Yes. This is set aside to fund the troubled families team over the period of the MTFS.
Efinance	-	Yes. This is expected to be used to fund current year activity
Health promotion in children	74	Yes. This is expected to be used to fund current year activity
BPSI - children	31	Yes. This is expected to be used to fund current year activity
SEN reform & send	462	Yes. This is expected to be used to fund current year activity
Youth development YFS	43	Yes. This is expected to be used to fund current year activity
Streetscene		
Streetlighting wayleave	209	Yes. This is expected to be used to fund current year activity
Weekly collection	1,228	Yes. This is government grant received which is being used to deliver a saving in the MTFS.
Repossessions and evictions	-	Yes. This is expected to be used to fund current year activity
Preventing re-possession	-	Yes. This is expected to be used to fund current year activity
Rent deposit	8	Yes. This is expected to be used to fund current year activity
New Percy road	15	Yes. This is expected to be used to fund current year activity
S106 Park maintenance	140	Yes. This is expected to be used to fund current year activity
RE		
Wireless	12	Yes. This is expected to be used to fund current year activity
Winter well	20	Yes. This is expected to be used to fund current year activity
Colindale health	35	Yes. This is expected to be used to fund current year activity
TOTAL SERVICE SPECIFIC	7,686	
Ringfenced reserves		
Dedicated schools grant	5,106	n/a. This reserve is ringfenced, and can only be used to fund DSG activity.
Public Health	1,209	n/a. This reserve is ringfenced, and can only be used to fund public health activity.
Section 256 - NHS Social Care Funding	431	n/a. This reserve is ringfenced, and can only be used in line with Department of Health guidance.
North London Sub Region	795	n/a. This reserve is held on behalf of the North London Sub Region.
Private Finance Initiative	3,827	n/a. This reserve is held to fund future commitments under the Streetlighting PFI contract.
Housing benefits	6,600	n/a. This reserve was held at the end of 2013/14 to fund housing benefits in early April due to timing differences between grant and payments to recipients, and no longer exists.
TOTAL RING FENCED	17,968	
TOTAL ALL RESERVES	129,089	